

Ascent Education Funding Trust 2024-A

Distribution Date - 1/26/2026

Collection Period - 12/01/2025 - 12/31/2025

Trust Overview

	10/31/2025	11/30/2025	12/31/2025
Initial Pool Balance	\$ 299,728,762	\$ 299,728,762	\$ 299,728,762
Ending Principal	206,171,885	203,074,824	198,804,415
Interest to be Capitalized	15,787,000	15,808,010	15,755,894
Pool Balance	\$ 221,958,886	\$ 218,882,834	\$ 214,560,309

Cash/Payment Overview

A. Borrower Payment Activity	10/31/2025	11/30/2025	12/31/2025
Servicer Activity			
Principal Payments	\$ 3,211,243	\$ 3,019,656	\$ 3,560,751
Interest Payments	1,275,116	1,242,116	1,276,815
Late Fees	72	37	(8)
NSF Fees	233	14	87
Net Interim Activity Deposited at Closing	-	-	-
Subtotal Servicer Collections	\$ 4,486,663	\$ 4,261,822	\$ 4,837,645
Collection Agency Activity			
Gross Collections	\$ 78,522	\$ 42,405	\$ 28,095
Excess Recovery	-	-	-
Agency Fees	(16,998)	(9,846)	(6,347)
Subtotal Net Agency Collections	\$ 61,524	\$ 32,559	\$ 21,749
Total Reported Borrower Payments	\$ 4,548,187	\$ 4,294,382	\$ 4,859,394
Servicer Activity in-transit	10/31/2025	11/30/2025	12/31/2025
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 694,639	\$ 388,337	\$ 648,797
Current Period Collections Deposited by the Servicer in the Subsequent Period	(388,337)	(648,797)	(725,563)
Collection Agency Activity in-transit			
Prior Period Collections to be Deposited by the Collection Agency in the Current Period	\$ 8,603	\$ 45,949	\$ 28,912
Current Period Collections to be Deposited by the Collection Agency in the Subsequent Period	(45,949)	(28,912)	(7,928)
Total Deposited Borrower Payments	\$ 4,817,143	\$ 4,050,959	\$ 4,803,612
B. (i) Collection Account Rollforward	10/31/2025	11/30/2025	12/31/2025
Beginning Bank Balance	\$ 4,625,969	\$ 4,122,504	\$ 3,662,622
Servicer Deposits	4,792,965	4,001,363	4,760,879
Collection Agency Deposits	24,178	49,596	42,733
Recoupment of Funds from Loan Cancellations/Refunds	-	-	-
Repurchases	-	-	-
Transfers to Distribution Account	(5,320,608)	(4,510,841)	(4,311,419)
Transfers to Reserve Account	-	-	-
Other Activity	-	-	-
Close: Net Activity	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Ending Collection Account Balance	\$ 4,122,504	\$ 3,662,622	\$ 4,154,815
B. (ii) Distribution Account Rollforward	10/31/2025	11/30/2025	12/31/2025
Beginning Bank Balance	\$ -	\$ -	\$ -
Master Servicing Fee	(91,046)	(91,212)	(88,025)
Indenture Trustee Fee	(1,500)	(21,500)	(1,500)
Administration Fee	(8,729)	(8,591)	(8,458)
Other Fees	-	-	-
Senior Interest	(1,181,846)	(1,161,187)	(1,144,669)
Principal Distribution Amount	(4,037,488)	(3,228,351)	(3,068,767)
Repurchases	-	-	-
Transfers from Collection Account	5,320,608	4,510,841	4,311,419
Transfers from Reserve Account	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Other Activity	-	-	-
Ending Distribution Account Balance	\$ -	\$ -	\$ -
B. (iii) Reserve Account Rollforward	10/31/2025	11/30/2025	12/31/2025
Beginning Bank Balance	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575
Reserve Account Specified Balance Transfer	-	-	-
Excess Transfer	-	-	-
Other Activity	-	-	-
Ending Reserve Account Balance	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575

	10/31/2025	11/30/2025	12/31/2025	
C. Available Funds (Abridged)				
(i) Distribution Account Initial Deposit	\$ -	\$ -	\$ -	
(ii) all distributions in respect of the Underlying Trust Certificate, which include:				
A. all collections received by the Master Servicer or the Servicer from borrower	4,486,663	4,261,822	4,837,645	
B. all Recoveries received during that Collection Period	24,178	49,596	42,733	
C. aggregate Purchase Amounts for repurchased loans	-	-	-	
D. amounts received related to yield or principal adjustments	-	-	-	
E. Investment Earnings remitted to Collection Account	-	-	-	
(iii) Investment Earnings remitted to Distribution Account	-	-	-	
(iv) Excess Reserve Transfer	-	-	-	
Total Available Funds	\$ 4,510,841	\$ 4,311,419	\$ 4,880,378	
	11/25/2025	12/26/2025	01/26/2026	
D. Transfers From Distribution Account (Abridged)				
(i) Interim Trustee, Trustee, Indenture Trustee, Underlying Trust Trustee, the Senior Transaction Fees	\$ 121,303	\$ 97,983	\$ 95,767	
(ii) Class A Noteholders' Interest Distribution Amount	856,058	839,539	823,837	
(iii) Class A Noteholders, pro rata, the First Priority Principal Distribution Amount	-	-	-	
(iv) Class B Noteholders' Interest Distribution Amount	99,073	99,073	99,073	
(v) the Second Priority Principal Distribution Amount, if any, allocated as follows:				
A. to the Class A Noteholders	-	-	-	
B. to the Class B Noteholders	-	-	-	
(vi) Class C Noteholders' Interest Distribution Amount	206,057	206,057	206,057	
(vii) the Third Priority Principal Distribution Amount, if any, allocated as follows:				
A. to the Class A Noteholders	-	-	-	
B. to the Class B Noteholders	-	-	-	
C. to the Class C Noteholders	-	-	-	
(viii) Transfer to Reserve to meet Specified Reserve Account Balance	-	-	-	
(ix) the Class A Regular Principal Distribution Amount	3,228,351	3,068,767	3,655,644	
(x) the Class B Regular Principal Distribution Amount	-	-	-	
(xi) the Class C Regular Principal Distribution Amount	-	-	-	
(xii) the Additional Principal Distribution Amount, if any, to be allocated as follows:				
A. to the Class A Noteholders	-	-	-	
B. to the Class B Noteholders	-	-	-	
C. to the Class C Noteholders	-	-	-	
(xiii)				
(A) to Administrator and Master Servicer, the Subordinate Transaction Fees	-	-	-	
(B) to Indenture Trustee, Interim Trustee, Trustee and Underlying Trustee any unpaid fees and Extraordinary Expenses	-	-	-	
(xiv) to the Class R Certificateholders	-	-	-	
Total Waterfall Distributions	\$ 4,510,841	\$ 4,311,419	\$ 4,880,378	
E. Debt Securities (Post Distribution)				
	CUSIP	11/25/2025	12/26/2025	01/26/2026
Class A	04362VAA3	\$ 164,079,310.02	\$ 161,010,543	\$ 157,354,900
Class B	04362VAB1	17,230,000.00	17,230,000	17,230,000
Class C	04362VAC9	30,870,000.00	30,870,000	30,870,000
Total		\$ 212,179,310	\$ 209,110,543	\$ 205,454,900
F. Asset / Liability				
	10/31/2025	11/30/2025	12/31/2025	
Specified Class A Overcollateralization Amount ¹ (greater of (i) 38.10% of Pool Balance and (ii) \$8,991,863)	\$ 84,566,335.44	\$ 83,394,360	\$ 81,747,478	
Specified Class B Overcollateralization Amount ¹ (greater of (i) 32.20% of Pool Balance and (ii) \$5,994,575)	\$ 71,470,761.18	\$ 70,480,272	\$ 69,088,419	
Specified Class C Overcollateralization Amount ¹ (the greater of (i) 16% of Pool Balance or (ii) \$2,997,288)	\$ 35,513,421.71	\$ 35,021,253	\$ 34,329,649	

¹ Specified Overcollateralization Amount is an Indenture defined term utilized in the Principal Distribution Amount calculation and does not represent Overcollateralization as of the outlined month-ends.

Portfolio Overview
Performing Loans

	10/31/2025	11/30/2025	12/31/2025
Beginning Loan Balance	\$ 209,486,578	\$ 206,171,885	\$ 203,074,824
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	-	-	-
Loans Repaid	(3,211,243)	(3,019,656)	(3,560,751)
Charge-Offs	(766,792)	(345,767)	(1,136,669)
Capitalized Interest	663,361	268,408	427,042
Servicer Adjustments	(19)	(47)	(32)
Ending Loan Balance	\$ 206,171,885	\$ 203,074,824	\$ 198,804,415

Beginning Interest Balance	\$ 18,409,685	\$ 18,191,713	\$ 18,344,683
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	-	-	-
Loans Repaid	(1,275,116)	(1,242,116)	(1,276,815)
Charge-Offs	(60,463)	(26,146)	(119,124)
Capitalized Interest	(663,361)	(268,408)	(427,042)
Servicer Adjustments	(0)	(11)	(0)
Interest Accrual	1,780,968	1,689,650	1,709,024
Ending Interest Balance	\$ 18,191,713	\$ 18,344,683	\$ 18,230,726

Charge Offs

Beginning Charge-Off Loan Balance	\$ 13,653,755	\$ 14,524,135	\$ 15,300,253
Processed Charge-Offs	930,962	747,648	378,469
Payment	(60,582)	(34,773)	(22,513)
Judgement	-	-	-
Removed	-	63,243	(281,859)
Prior Period Adjustments	-	-	-
Ending Charge-Off Loan Balance	\$ 14,524,135	\$ 15,300,253	\$ 15,374,350

Beginning Non-Placed Charge-Off Loan Balance	994,204	810,891	345,767
New Charge-Offs	766,792	345,767	1,136,669
Processed Charge-Offs	(930,962)	(810,890)	(96,610)
Charge-Offs Not to be Placed for Collections	(19,144)	-	(274,377)
Ending Non-Placed Charge-Off Loan Balance	\$ 810,891	\$ 345,767	\$ 1,111,448

Beginning Charge-Off Interest Balance	\$ 1,275,934	\$ 1,357,421	\$ 1,415,416
Processed Charge-Offs	99,427	60,333	28,836
Payment	(17,940)	(7,632)	(5,582)
Judgement	-	-	-
Removed	-	-	(3,482)
Interest Accrual	-	5,294	-
Prior Period Adjustments	-	-	-
Ending Charge-Off Interest Balance	\$ 1,357,421	\$ 1,415,416	\$ 1,435,187

Beginning Non-Placed Charge-Off Interest Balance	85,962	46,868	12,681
New Charge-Offs	60,463	26,146	119,124
Processed Charge-Offs	(99,427)	(60,333)	(25,354)
Charge-Offs Not to be Placed for Collections	(130)	-	(2,237)
Ending Non-Placed Charge-Off Interest Balance	\$ 46,868	\$ 12,681	\$ 104,214

Cumulative Charge-Offs (Principal)	\$ 16,120,740	\$ 16,466,507	\$ 17,603,175
Cumulative Charge-Offs (Interest)	\$ 1,538,485	\$ 1,564,631	\$ 1,683,754
Total Default Balance (includes Non-Placed)	\$ 16,739,315	\$ 17,074,116	\$ 18,025,199

Portfolio Characteristics

A Loans by Status

	11/30/2025				12/31/2025			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
Repayment								
0-30	9.87%	8,859	120,520,719	59.35%	9.84%	8,761	118,755,578	59.73%
31-60	12.12%	154	2,620,261	1.29%	12.22%	146	2,277,202	1.15%
61-90	12.32%	88	1,719,629	0.85%	12.19%	107	1,858,022	0.93%
91-120	12.30%	60	1,064,624	0.52%	12.02%	74	1,566,162	0.79%
121-150	12.66%	42	994,722	0.49%	12.51%	51	1,001,179	0.50%
151-180	13.26%	50	1,061,156	0.52%	12.85%	39	914,606	0.46%
180+	14.80%	2	36,664	0.02%	10.57%	1	43,914	0.02%
Subtotal	10.02%	9,255	\$ 128,017,776	63.04%	9.98%	9,179	\$ 126,416,664	63.59%
In School								
0-30	9.59%	2,176	35,468,284	17.47%	9.54%	2,016	32,998,435	16.60%
31-60	7.99%	1	4,615	0.00%	13.15%	5	113,733	0.06%
61-90	9.88%	3	91,865	0.05%	0.00%	-	-	0.00%
91-120	10.50%	5	138,750	0.07%	9.74%	2	54,524	0.03%
121-150	0.00%	-	-	0.00%	10.23%	4	126,298	0.06%
151-180	0.00%	-	-	0.00%	13.07%	1	12,451	0.01%
180+	10.91%	1	44,689	0.02%	0.00%	-	-	0.00%
Subtotal	9.60%	2,186	\$ 35,748,202	17.60%	9.56%	2,028	\$ 33,305,441	16.75%
Other Status								
Grace	10.34%	816	13,092,733	6.45%	10.37%	869	13,707,237	6.89%
Deferment	10.73%	521	10,377,703	5.11%	10.66%	513	10,182,955	5.12%
Forbearance	10.90%	655	14,784,131	7.28%	10.85%	641	14,221,355	7.15%
Bankruptcy	10.34%	46	1,054,279	0.52%	10.32%	42	970,764	0.49%
Subtotal	10.65%	2,038	\$ 39,308,846	19.36%	10.62%	2,065	\$ 39,082,310	19.66%
Total	10.07%	13,479	\$ 203,074,824	100.00%	10.04%	13,272	\$ 198,804,415	100.00%

B Loans by Days Past Due

	11/30/2025				12/31/2025			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
Loans Making Payments								
0-30	9.72%	10,085	142,506,466	70.17%	9.69%	9,911	139,503,927	70.17%
31-60	12.11%	155	2,624,876	1.29%	12.26%	151	2,390,935	1.20%
61-90	12.20%	91	1,811,494	0.89%	12.19%	107	1,858,022	0.93%
91-120	12.09%	65	1,203,374	0.59%	11.95%	76	1,620,686	0.82%
121-150	12.66%	42	994,722	0.49%	12.25%	55	1,127,477	0.57%
151-180	13.26%	50	1,061,156	0.52%	12.85%	40	927,057	0.47%
180+	12.66%	3	81,353	0.04%	10.57%	1	43,914	0.02%
Subtotal	9.85%	10,491	\$ 150,283,441	74.00%	9.83%	10,341	\$ 147,472,018	74.18%
Loans Not Making Payments								
0-30	10.68%	2,988	52,791,383	26.00%	10.64%	2,931	51,332,396	25.82%
31-60	0.00%	-	-	0.00%	0.00%	-	-	0.00%
61-90	0.00%	-	-	0.00%	0.00%	-	-	0.00%
91-120	0.00%	-	-	0.00%	0.00%	-	-	0.00%
121-150	0.00%	-	-	0.00%	0.00%	-	-	0.00%
151-180	0.00%	-	-	0.00%	0.00%	-	-	0.00%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
Subtotal	10.68%	2,988	\$ 52,791,383	26.00%	10.64%	2,931	\$ 51,332,396	25.82%
Total	10.07%	13,479	\$ 203,074,824	100.00%	10.04%	13,272	\$ 198,804,415	100.00%

C Loans by Remaining Term

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
0-12	9.02%	185	\$ 289,275	0.13%
13-24	9.13%	363	1,206,573	0.56%
25-36	9.05%	700	4,891,798	2.28%
37-48	8.96%	894	9,144,578	4.26%
49-60	9.23%	1,673	24,240,688	11.30%
61-72	9.00%	942	14,368,297	6.70%
73-84	9.09%	1,280	20,495,365	9.55%
85-96	10.11%	993	13,667,131	6.37%
97-108	10.17%	889	13,566,071	6.32%
109-120	10.53%	1,414	26,839,952	12.51%
121-132	10.89%	598	11,678,044	5.44%
133-144	10.27%	563	10,904,504	5.08%
145-156	10.60%	591	10,316,426	4.81%
157-168	10.86%	503	10,897,379	5.08%
169-180	11.00%	1,234	30,218,528	14.08%
181-192	11.40%	355	9,337,210	4.35%
193-204	11.58%	72	1,378,606	0.64%
205-216	12.58%	9	313,492	0.15%
217-228	11.18%	5	141,741	0.07%
229-240	10.71%	8	585,638	0.27%
241-252	9.82%	1	79,014	0.04%
253-264	0.00%	-	-	0.00%
265-276	0.00%	-	-	0.00%
277-288	0.00%	-	-	0.00%
289-300	0.00%	-	-	0.00%
300+	0.00%	-	-	0.00%
Total	10.12%	13,272	\$ 214,560,309	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

D Loans by Repayment Plan at Origination

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Deferred Repayment	11.05%	7,024	\$ 112,908,211	52.62%
Minimum Payment	9.56%	2,684	54,123,936	25.23%
Interest Only	8.53%	3,490	46,333,019	21.59%
Flat Payment	8.60%	13	135,750	0.06%
Full Deferment	9.61%	61	1,059,393	0.49%
Total	10.12%	13,272	\$ 214,560,309	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

E Loans by School Type at Origination

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Private not-for-profit	10.14%	4,585	\$ 82,792,238	38.59%
Public	10.53%	6,373	82,778,564	38.58%
Private for-profit	9.42%	2,314	48,989,507	22.83%
Total	10.12%	13,272	\$ 214,560,309	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

F Loans by Co-signer

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Yes	9.64%	11,083	185,095,367	86.27%
No	13.18%	2,189	29,464,942	13.73%
Total	10.12%	13,272	\$ 214,560,309	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

G Loans by Loan Age

	WA Loan Age ⁽²⁾	# Loans	% of Loans	\$ Loans ⁽¹⁾	% of Principal
2016	110.61	5	0.04%	\$ 40,569	0.02%
2017	98.88	60	0.45%	1,064,002	0.50%
2018	87.57	344	2.59%	4,564,296	2.13%
2019	76.13	669	5.04%	8,985,733	4.19%
2020	63.93	1,909	14.38%	29,816,340	13.90%
2021	51.96	5,860	44.15%	98,518,107	45.92%
2022	43.01	4,424	33.33%	71,557,439	33.35%
2023	35.00	1	0.01%	13,823	0.01%
Total	52.65	13,272	100.00%	\$ 214,560,309	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

(2) WA Loan Age Total is weighted by Outstanding Principal balance.